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CeeLite plans area plant, gets \$4M in financing

Philadelphia Business Journal

Technology company **CeeLite LLC** said Tuesday it raised \$4 million in a private equity deal and would use the money to build a manufacturing facility in the Philadelphia area next year.

The Blue Bell, Pa., maker of light-emitting capacitors obtained \$2 million from the **Musser Group** of Wayne, Pa., and \$2 million from investors it didn't identify. It didn't say how many employees the plant might employ.

CeeLite's LECs are paper-thin, flexible sheets of plastic that contain phosphors that light up when an electric current is passed through them. They have been used to make street signs, in window-display ads and on television-studio sets and drum kits.

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