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Business News in Brief

CeeLite raises \$4 million in private equity

■ CeeLite L.L.C., which manufactures flat, flexible lighting called Light Emitting Capacitors, announced it raised \$4 million from a private-equity investment. The Blue Bell company said the Musser Group provided \$2 million, and the other \$2 million came from private unnamed investors. The Musser Group, Wayne, will have two seats on CeeLite's board. CeeLite's lighting uses paper-thin sheets of plastic layered inside with phosphors that, when charged with electric current, emit bright white light. The technology can be used to illuminate pillars, countertops, floors, billboards, street signs and transit buses. The firm plans to use the funding to expand and build a manufacturing plant in the Philadelphia area next year.

— Linda Loyd